

Message Text

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PAGE 01 STATE 018241
ORIGIN TRSE-00

INFO OCT-01 AS-01 AF-08 EUR-12 ISO-00 EB-08 L-03 COME-00
OPIC-03 CIAE-00 INR-07 NSAE-00 /043 R

DRAFTED BY TREASURY:RBANQUE
APPROVED BY EB/IFD/OIA:RJSMITH
EB/IFD/OIA:TBRODERICK
AF/E:RBARRETT
L/AF:MMATHESON
AF/EP:WHITE (INFO)
L/EB:SBOND (INFO)

-----270959Z 061067 /10

R 270136Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY ADDIS ABABA
INFO AMEMBASSY NAIROBI
AMEMBASSY OSLO

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: MOSVOLD CO. (ETHIOPIA) LTD.

REFS: (A) 76 STATE 282973, (B) 76 ADDIS 12168, (C) 75
ADDIS 5949 (NOTAL), (D) 75 ADDIS 2044 (NOTAL)

1. ON JANUARY 24 WASHINGTON AGENCY REPS MET WITH TORREY
MOSVOLD, KARL GLASTAD, AND OYVIND OVENSEN (OF FEDERAL
MOTORSHIP CORPORATION). THE MAIN ISSUE WE HAD HOPED TO
BE ABLE TO RESOLVE, VIZ., WHETHER MOSVOLD (ETHIOPIA) IS
A MAJORITY U.S.-OWNED COMPANY, REMAINS UNSETTLED.
MOSVOLD DID, HOWEVER, PROVIDE FURTHER INFORMATION ON TWO
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POINTS WHICH MAY BEAR ON THIS ISSUE:

A. 495 SHARES OF MOSVOLD (ETHIOPIA) MAY BE OWNED BY
MR. AND MRS. GORDON MOSVOLD IN JOINT TENANCY WITH RIGHTS
OF SURVIVORSHIP. GORDON MOSVOLD IS NORWEGIAN, AND
MRS. (VIRGINIA) MOSVOLD IS AMERICAN.

B. TORREY MOSVOLD (WITH 578 SHARES THROUGH FEDERAL MOTORSHIP CORP.) MAY HAVE DUAL U.S.-NORWEGIAN CITIZENSHIP.

2. A U.S. TREASURY DEPARTMENT ATTORNEY WILL CONSULT FURTHER WITH MOSVOLD ATTORNEYS ON THE TWO POINTS AT

PARA 1 LATER THIS WEEK. WE HOPE TO BE ABLE TO RESOLVE THE NATIONALITY ISSUE SOON THEREAFTER.

3. DURING THE MEETING WE SUGGESTED MOSVOLD MIGHT CONSIDER SEEKING SUPPORT FROM THE NORWEGIAN GOVERNMENT AS WELL AS FROM THE USG. CITING THE PRECEDENTS OF PRIOR EEC NOTES TO THE EPMG (REFS C AND D), WE NOTED THAT AN APPROACH BY MORE THAN ONE COUNTRY ON THE SAME ISSUE MIGHT INCREASE THE EFFECTIVENESS OF THE REPRESENTATION.

4. TORREY MOSVOLD ALSO NOTED THAT HE HAD KNOWN FORMER EMPEROR HAILE SELASSIE, BUT HE DENIED THAT THERE WAS ANY FINANCIAL INVOLVEMENT BY THE ROYAL FAMILY IN MOSVOLD (ETHIOPIA). WE WOULD APPRECIATE EMBASSY COMMENTS ON WHETHER THIS POSSIBLE PAST ASSOCIATION MIGHT HAVE ANY EFFECT ON EPMG ATTITUDES TOWARD MOSVOLD.

5. IF THE EPMG HAS NOT YET RESPONDED AS PROMISED REF B,

WE WOULD APPRECIATE AN APPROPRIATE FOLLOW-UP INQUIRY. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Concepts: FOREIGN INVESTMENTS
Control Number: n/a
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Sent Date: 27-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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Review Content Flags:
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